



**Tripoli: Carlo Pesenti meets the Minister of Industry for new cement plant**  
Ambassador Trupiano: first contract since the Italo-Libyan Friendship Treaty

**Tripoli, November 25, 2008** – Italcementi Group Chief Executive Officer Carlo Pesenti met Libya's Minister of Industry, Ali Yusuf Zikri, in Tripoli today. During his conversation with the Minister, Mr Pesenti illustrated the new investment Italcementi will be making in partnership with the Libyan Fund for Economic and Social Development, to build a new cement plant near Tobruk.

"In terms of size and location, the plant is a major investment and will be built using cutting-edge technology to optimize production and environmental efficiency. Assisted by the new climate of constructive cooperation between Italy and Libya, we hope to bring the permitting process for the new facility and related infrastructure to a rapid close, and move on to the construction stage."

The new cement plant, with an annual capacity of approximately 4 million metric tons, and related infrastructure will require an overall investment of between 550 and 750 million dollars.

Replying to Minister Ali Zikri, who stressed the importance of the project and the Italian investments especially in view of the pact signed by the two countries' governments on August 30, the Italian Ambassador to Libya, Francesco Trupiano, underlined "the value, over and beyond the symbolic level, of a meeting that marks the first contract drawn up since the Friendship Treaty was signed."

*(Attachment: photo of the meeting)*

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**Italcementi Group** is the fifth largest cement producer in the world. The Group companies combine the expertise, know how and cultures of 22 countries in 4 Continents, boasting an industrial network of 63 cement plants, 15 grinding centres, 5 terminals, 134 aggregates quarries and 613 concrete batching units. In 2007 Italcementi Group had sales amounting to over 6 billion Euro while sales volumes and internal transfers by business were: cement and clinker 64.6 Mt, aggregates 56.3 Mt and ready-mixed concrete 20.5 Mm<sup>3</sup>.



*From left: the Industry Minister, Ali Zikri, the Italcementi CEO, Carlo Pesenti, and the Italian Ambassador in Tripoli, Francesco Trupiano*